

Ref: UMRA/SD/01/7/07/2023

07th July, 2023

The Company Director, Banco Micro Capital, Plot 593, Mawazo House, Muganzi Awongera road, Makerere, P.O BOX 114570. Kampala.

## APPROVAL OF TRADE FINANCE FOR BANCO MICRO CAPITAL LIMITED.

We are in receipt of your letter dated 19th June, 2023 in regard to the above subject.

The Authority takes note of your desire to engage in micro, small and medium-sized businesses by facilitating issuance of letters of credit, bank guarantees, standby letters of credit, and other related services.

The purpose of this letter therefore is to grant BANCO MICRO CAPITAL a no objection to engage in the Trade Finance Activities. Please ensure that your engagements in the mentioned activities are in line with the laws governing the financial sector in Uganda.

Edith N. Tusuubiro

P. O. BOX 11545 EXECUTIVE DIRECTOR KAMPALA, UGANDA